

Home > Deals > Florida > Multifamily > Sale > 125 Carol Susan Lane



SOLD

Invitation Homes Acquires Multifamily In Fort Pierce From Axonic Properties For \$12.5M

125 Carol Susan Lane

MultiFamily | 70,755 SF | Sold 13 days ago

the deal

players

comps

contact

Share

Contact now

Summary

Sale

FLORIDA

MultiFamily

70,755 sqft

The [multifamily](#) property located at 125 Carol Susan Ln in Fort Pierce was sold for \$12,500,000. The property consists of 53 units with a price per unit of \$235,849. It spans 70,755 square feet, equating to a price per square foot of \$177.

Summary of transaction details:

- Property Type: Multifamily
- Transaction Amount: \$12,500,000
- Buyer: Invitation Homes
- Seller: Ben Platt, Jonathan Shechtman & Brian Kennedy – Axonic Properties
- Seller's Representative: Sean [Shahar Ziv](#) – GLT Group
- Units: 53
- Square Footage: 70,755

Invitation Homes acquired 53 units within the townhome community from the sellers. Axonic Properties, led by Jonathan Shechtman and Brian Kennedy, had previously purchased 47 units and 30 lots in the same community. GLT Group represented Axonic Properties in this transaction.

Players



Sean Shahar Ziv

Chief Executive Officer / Co-founder

\$40.9M Sold

+ follow



Details

Deal Summary

SOLD

IMAGE: Sean Shahar Ziv, Brian Kennedy, Jonathan Shechtman & Ben Platt

DATE: 06/25/2024

ADDRESS: 125 Carol Susan Ln

MARKET: Fort Pierce

ASSET TYPE: Multifamily

BUYER: Invitation Homes

SELLER: Ben Platt, Jonathan Shechtman & Brian Kennedy - Axonic Properties

SELLER'S REP: Sean Shahar Ziv - GLT Group

SALE PRICE: \$12,500,000

UNITS: 53 ~ PPU: \$235,849

SF: 70,755 ~ PPSF: \$177

NOTE FROM SELLER: Invitation Homes purchased 53 of 62 units in a fractured townhome community. The sale included 30 developable lots. Strawberry Fields was built in 2006 and each townhome spans 1,335 square feet with an attached garage. All floorplans are 3x2.5. Axonic Properties purchased 47 units and 30 lots in July of 2021 for \$7.10.10 mm and was able to purchase an additional six units during their hold period for 85.48% ownership in the community. GLT Group represented the seller, New York based Axonic Properties. Axonic Properties LLC is a privately owned real estate investment company headquartered in New York City, led by Jonathan Shechtman and Brian Kennedy. Since its inception in 2012, Axonic Properties has owned and operated a diversified portfolio of more than \$1.6.6 billion of residential assets in Florida and Texas.

View on map

