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Walgreens Sells for Record \$27.9M

Harbor Group Management Buys 24-Hour Drug Store in Silver City Plaza



Virginia-based Harbor Group Management acquired the 16,016-square-foot Walgreens at 3025 S. Las Vegas Blvd. in Las Vegas, NV for approximately \$27.86 million, or about \$1,700 per square foot.

Walgreens, located in the Silver City Plaza, is surrounded by several casinos and is located in the heart of the Las Vegas strip. This high-volume, 24-hour store is fully occupied on a triple-net lease. As part of the sale, the tenant exercised a ten-year renewal option, increasing the total lease term remaining to 18 years.

Ray Germain of Marcus & Millichap represented the seller, 3025 LVBS LLC. Sean Shahar Ziv of Marcus & Millichap represented the buyer.

Please refer to CoStar COMPS #2307628 for more information on this transaction.